

the MAP OUT

Magnitude (the size of the loss)



Original Monthly Income (Gross or Net?) _____
 Current Monthly Income (Gross or Net?) _____
 Original Income Minus Current Income _____
 Difference Divided by Original Income _____ x 100 = _____ Percent

Example:
 \$1,800
 \$1,000
 \$800
 (800/1800) =
 .44 x 100 = 44%

Assets (things you can draw upon)

Human Capital	Liquid Assets	Investment Assets	Tangible Assets
Skills, talents, special abilities	Cash, bank accounts, and other possessions that can easily be sold for cash	Stocks, bonds, mutual funds and special accounts for long-term goals	Property used to maintain your living situation
List:	List:	List:	List:

Priorities (essential needs first)

What's Most Important?

Rank the following from 1 (most important) - 22 (least important).

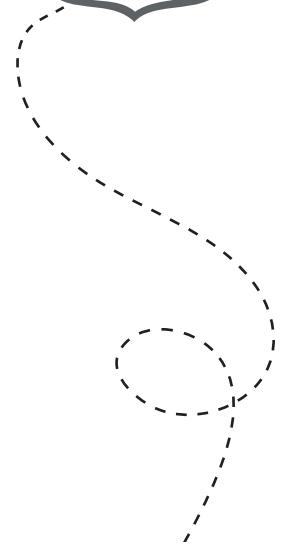
- | | |
|------------------------------------------|----------------------------------------------|
| ___ Utility Bills (Gas, Electric, Water) | ___ Homeowner's/Rental Insurance Premium |
| ___ Vehicle Loan Payment | ___ Appliance Loan Payment |
| ___ Major Credit Card Payment | ___ Personal Care (haircuts, manicures, etc) |
| ___ Internet Connection | ___ Mortgage or Rent Payment |
| ___ Home Equity Loan | ___ Life Insurance Premiums |
| ___ Health Insurance Premium | ___ Hospital Bill |
| ___ Groceries | ___ Store Credit Card Payment |
| ___ Cable or Satellite Television | ___ Child Care |
| ___ Auto Insurance Premiums | ___ Telephone (land and cell) |
| ___ Prescriptions | ___ Doctor Bill |
| ___ Furniture Loan Payment | ___ Other _____ |



Options (ways to make ends meet)

List at least ten things you can do right away to earn income, raise money, or reduce expenses.

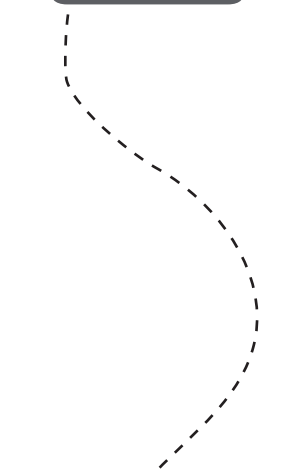
1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____
10. _____



Unexpected (planning for emergencies)

List five ways you could come up with money for an emergency

1. _____
2. _____
3. _____
4. _____
5. _____

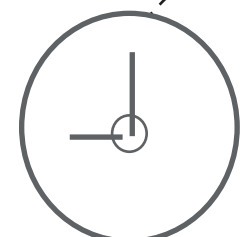


Timeline (managing cash-flow)

Cash on hand:

Anticipated Income (How much? How often? When?):

List the most pressing financial obligations in the next 30 days:



Plan spending to meet spending priorities.

Developed by the University of Georgia Cooperative Extension